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PRESS STATEMENT

S-Group Capital Management (“S-Group”) as one of the largest shareholders of TUI AG supports the Executive Board and the Supervisory Board of TUI AG in its recent initiative to develop strategic options further for the successful development of the Group in the future.

S-Group fully endorses the decision of TUI AG’s Executive Board and Supervisory Board to focus the group on tourism and to prepare a separation of the container shipping business from the Group.

We are fully convinced that the initiated review of strategic options for the container shipping business will identify a solution which is in best interest of all stakeholders of TUI AG and will provide the required strategic flexibility for both businesses going forward. Simultaneously, the decision to focus TUI AG on tourism will provide the Group with ability to expand its leadership position and to further grow this attractive business.

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