



TUI RUSSIA & CIS AGREES TO ACQUIRE RUSSIAN DESTINATION MANAGEMENT SPECIALIST “SVOY TRAVEL GROUP”

24 January 2011

TUI Russia & CIS has agreed to acquire the majority shares of the Russian destination management company Svoy Travel Group (Svoy). Svoy provides online and offline hotel accommodation as well as other destination services to a domestic and international customer base. Svoy Travel Group sells products at Russian booking system — www.reservation.ru as well as through partner agencies.

On completion of the deal Svoy will link in with TUI Travel PLC’s Accommodation & Destinations businesses which specialise in providing accommodation and other travel services to different customer segments. This global destination services business has an existing presence in 42 countries.

The deal is due to complete at the end of March and is subject to regulatory approvals.

TUI Russia & CIS is a joint venture between TUI Travel PLC – the world’s leading international leisure travel group – and Russian investment company S-Group Capital Management. TUI Russia & CIS was launched in April 15, 2009. The company combines Russian VKO Group and Mostravel and Ukrainian Voyage Kiev. These businesses take over half million customers on holiday each year to over 20 destinations. Site TUI Russia & CIS www.tui.ru

TUI Travel PLC (www.tuitravelplc.com) was formed in 2007 as a result of merger between TUI Tourism и First Choice Holidays. The group operates in 180 countries and serves about 30 million tourists each year.

Enquiries:
TUI Russia & CIS press office
Olga Pakina, Alexandra Malania
+7 (495) 937-1914
tui@comunica.ru