



TUI RUSSIA & CIS HAS ACQUIRED THE REMAINING 25% OF MOSTRAVEL

16 March 2011

In February 2010 TUI Russia & CIS acquired 75% of Mostravel, the Egypt / Turkey specialist tour operator. Today, TUI Russia & CIS has acquired the remaining 25% of Mostravel taking its stake up to 100%.

Chris Mottershead, Managing Director of TUI Russia and CIS commented:

“Our continued investment in the Russian travel market demonstrates our long term commitment to this sector. We have plans to expand and introduce new destinations under the Mostravel brand and the completion of the purchase of the remaining 25% will enable us to do so.”

TUI Russia & CIS is a joint venture between TUI Travel PLC – the world’s leading international leisure travel group – and Russian investment company S-Group Capital Management. TUI Russia & CIS was launched in April 15, 2009. The company combines Russian VKO Group and Mostravel and Ukrainian Voyage Kiev. These businesses take over half million customers on holiday each year to over 20 destinations. TUI Russia & CIS has also agreed to acquire Svoy Travel Group, an inbound into Russia destination management company, although the deal has not yet completed. Site TUI Russia & CIS www.tui.ru

TUI Travel PLC operates in approximately 180 countries worldwide. It serves more than 30 million customers in over 27 source markets and has 49,000 people. The company is organised and managed through four business Sectors: Mainstream, Specialist & Activity, Accommodation & Destinations and Emerging Markets. For more information visit www.tuitravelplc.com

Enquiries:
TUI Russia & CIS press office
Olga Pakina, Alexandra Malania
+7 (495) 937-1914
tui@comunica.ru