

PRESS RELEASE

S-Group Travel Holding increased stake in TUI AG to 25.06 percent

September 8, 2011 – S-Group Travel Holding GmbH has increased its shareholding in TUI AG to 25.06 percent. On January 31, 2011 S-Group Travel Holding had announced that it had reached 20.45 percent in TUI AG.

All voting shares held by S-Group Travel Holding in TUI AG are attributed to Mr. Alexey Mordashov through Sungrebe Investments Limited and Artcone Limited.

“We took advantage of current market opportunities to further develop our shareholding in the company. This increase in our stake demonstrates our strong strategic interest in TUI AG and we believe in long term success of the company”, said Mr. Alexey Mordashov.

S-Group Travel Holding GmbH

S-Group Travel Holding GmbH is managed by S-Group Capital Management which is backed by Alexey Mordashov, CEO and major shareholder of Severstal Group. S-Group Capital Management considers a wide variety of investment opportunities ranging from venture capital investments in high technology companies to travel and leisure and financial sectors. Geography of investments includes Russia, US and Europe.

OAO Severstal is one of the world’s leading vertically integrated steel and mining companies with a listing on the Russian Trading System, Moscow Interbank Currency Exchange and the London Stock Exchange. The company operates high-quality assets in Russia, North America and Europe. In 2010, Severstal produced 14.7 million tons of steel. Revenues were \$13.57 billion and EBITDA was \$3.26 billion.

Media Contact

Max-Valentin Loebig

CNC – Communications & Network Consulting AG

T +49 69 5060375 - 61

Max-Valentin.Loebig@cnc-communications.com